

JOSEPH (JOE) KAINJA

CEO & Founder, Jophi Analytix

BSc (Mathematical Sciences), Summa Cum Laude - MSc (Statistics)

30+ Years in Investment Management, Financial Modelling & Advisory

Three Decades of Markets Leadership

Joe Kainja's career in financial services spans asset management, financial modelling, research, product development, consulting, advisory and training. Since 1994 he has held senior roles ranging from quantitative analyst to Chief Investment Officer and Executive Director, before founding Jophi Capital in 2017 and Jophi Analytix in 2024 to continue this work as an independent advisor.

Approved as a Key Individual and Representative by the Financial Services Board (now FSCA) in 2002, Joe has since advised central banks, regulators, pension funds and listed companies across Africa, the Caribbean and beyond.

30+

Years of Experience

9

Countries Advised

R10bn+

Assets Managed

Career Journey

From quantitative analyst to founder and CEO

1994 - 1999	Deutsche Securities / Absa Asset Management	Quantitative & derivatives analyst; portfolio manager, equity and bond index funds
1999 - 2002	BoE	Portfolio manager, equity and bond index funds; quantitative research
2002 - 2011	Peregrine	Executive Director & Key Individual; Head of Portfolio Management; built JSE free-float indices
2012 - 2016	Absa Capital / Mvunonala Asset Managers	Portfolio management (Index & ETFs); Chief Investment Officer
2017 - present	Jophi Capital	Founder & CEO; Chief Investment Officer, authorised Financial Service Provider
2024 - present	Jophi Analytix	Founder & CEO; Consultant, Advisor, Trainer

Product Development & Innovation

1

JSE Free-Float Indices

Developed, calculated and delivered free-float indices for the JSE Securities Exchange (2002-2006).

2

Index & Balanced Funds

Built and launched index and balanced unit trust products at Absa, BoE, Peregrine and Legacy Africa.

3

Malawi Stock Exchange

Consultant to the Reserve Bank of Malawi improving stock exchange liquidity (2024-present).

4

Cross-Border FX Repatriation

Advising on efficient repatriation of ZAR from Malawi, Zambia, Angola and Mozambique (2025-present).

Research, Advisory & Consulting

	Reserve Bank of Malawi	Advising on liquidity solutions for the Malawi Stock Exchange (current).
	NSSF Uganda	Trained principals on modern risk management, expanding the investment universe and currency-liability immunisation (2022).
	Volta River Authority, Ghana	Built treasury solutions and policy frameworks, analysed currency liability and surplus cash use (2020).
	Nisral, Nigeria	Designed a trade-finance solution for agriculture using option-pricing methodology for smallholder farmers (2021).
	GoLife International	Led financial structuring and modelling for a R290m debt-structuring project (2018).

Training & Capacity Building

Masterclasses and workshops delivered to central banks, regulators and institutions across:

Rwanda	Uganda	Malawi	Zambia	Nigeria
Zimbabwe	Jamaica	Kenya	Botswana	Sierra Leone

Topics span pension fund investment, treasury essentials, derivatives, GRC, business continuity, financial modelling and Public-Private Partnerships.

18+	10	2019-2025
Institutions Trained	Countries	Continuous Delivery

Portfolio Management Track Record

Selected mandates managed with distinction

R3.5bn

Public Investment Corporation

2013-2016

R2bn

Transnet Retirement Fund

2005-2010

R2bn

Rand Mutual Assurance

2002-2010

R1.5bn

South African Local Authority

2013-2015

R500m

Road Freight & Logistics Provident Fund

2013-2015

R130m

Legacy Africa Money Market Fund

2021-present

Thought Leadership

Published research and conference presentations

● ***Using Risk Characteristics to Classify Funds***

Journal of Applied Finance and Accounting, 2018

● ***Are ASISA Standards Representative of Homogeneous Risk Classes?***

Journal of Financial Risk Management, 2016

● ***A Granularity Analysis of Where Pension Fund and CIS Money Is Invested***

SAFA Conference, 2022

● ***School of Exchange Traded Funds***

Reserve Bank of Malawi Workshop, 2024

● ***Commodities, Derivatives and ETF Panelist***

African Stock Exchange Association Conference, 2025

Also a Regular Presenter On:

- Retirement fund performance & risk
- Derivatives masterclasses
- Trade finance & agriculture
- Portfolio & liquidity risk
- SMME securitisation

JOSEPH (JOE) KAINJA

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TRAINING, ADVISORY, CONSULTING